



Quality Universal Milling Machines



INTRODUCTION



**FOUNDED IN JUNE
1994**

26 YEARS

**MTE WAS FOUNDED IN JUNE
1994 BY PAST EXECUTIVES
AND SHAREHOLDERS OF
LAGUN**

With capital of 240,000 € and no governmental aid, MTE (with much difficulty and a touch of luck) managed to get ahead



**With an initial investment of
4,000,000€ of capital in 2008**

**MTE built a new manufacturing facility of
6,000 m² in the Basque Region of Spain**





MARKET

MTE's main market is Germany
(approximately 65% of sales) followed
by the USA, Holland, Sweden, France
and Italy



MTE's Showroom in Germany

Currently has three machines on site for demonstration:

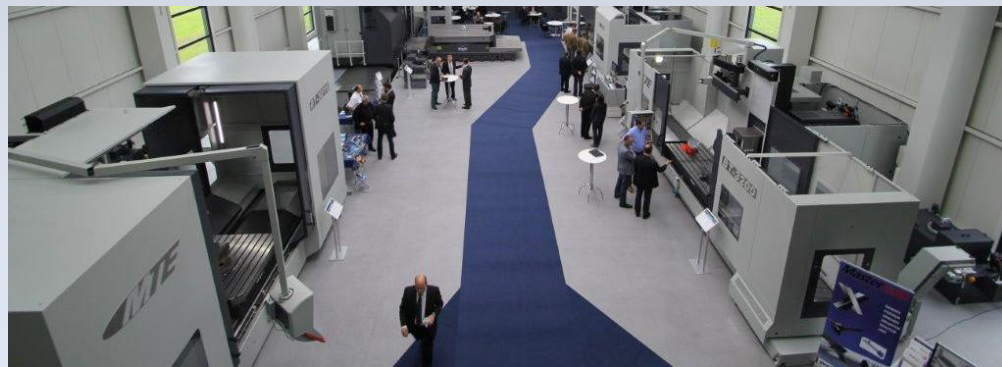
BF-3200 Box way Bed Type Milling machine

BT-3700 Linear Guide Bed type Milling Machine

- integrated 1000 x 1400mm turning table

FBF-M 10,000 Traveling Column Universal Mill

- 2 position head changer



**MTE's representative in the
United States
United Precision Services**



MTE representative in the United States

United Precision Services

**Spare parts inventory in Cincinnati, OH
Head rebuilding capabilities complete with
factory test stands for break-in and testing**



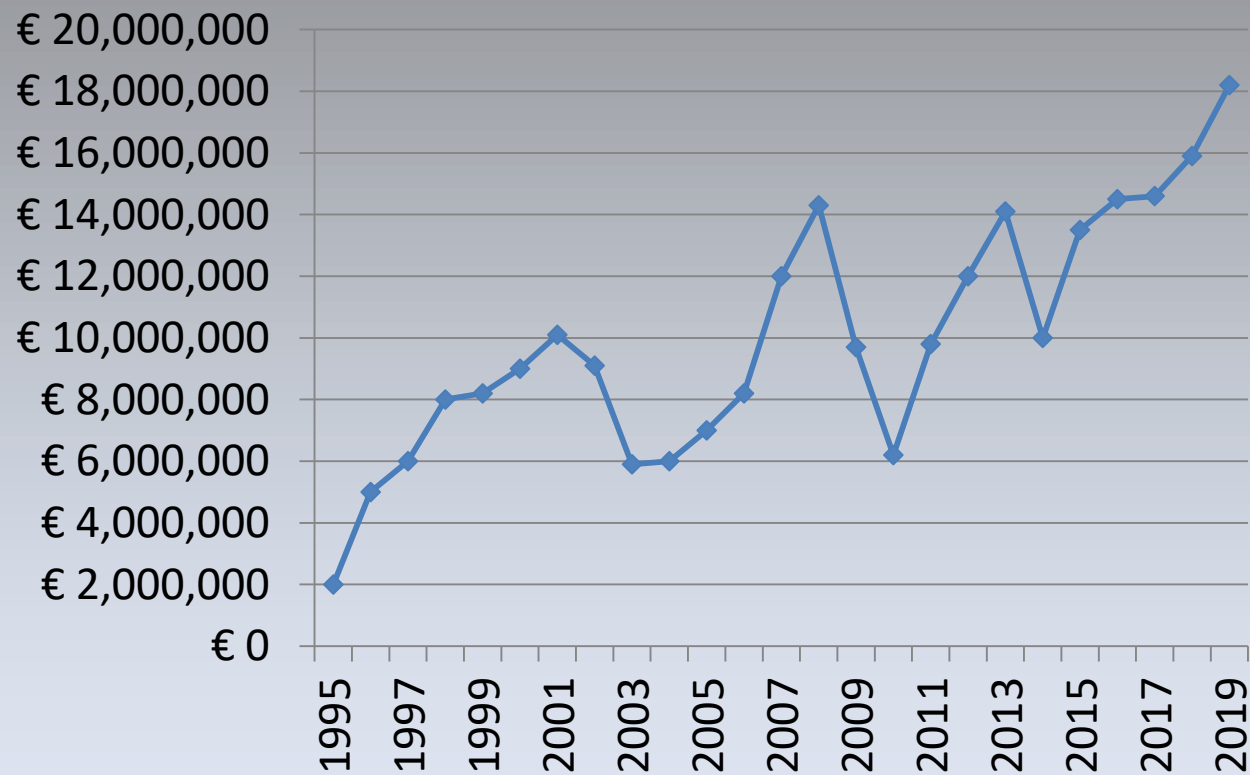


DEVELOPMENT

FIRST MILLING MACHINE PRODUCED IN JANUARY 1995

After this first machine the growth of turnover has been constant but with the ups and downs that is unfortunately common in the machine tool market

Sales Trends



The strength of MTE

Due to the smaller structure of MTE compared to many competitors in the industry, MTE is positioned well to react and weather these large market fluctuations

Manufacturing Data

From it's first machine produced to today MTE has produced over 1300 milling machines. In 2001 MTE produced their highest number of machines - 88 machines (all bed type milling machines). Today MTE produces on average 42 machines a year (a mixture of bed type & traveling column machines) that are more complex and of a higher value than in years previous.

Number of Units Sold

